



PRESS RELEASE

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**Midior Wins Contract with Albany International
to Improve Product Management Discipline, Accelerate Success of New Product**

Cambridge, MA - - December 1, 2001 - - Midior, a management consulting firm based in Cambridge, MA, has been contracted by Albany International to accelerate the success of a paper manufacturing equipment development process. Albany International is the world's largest manufacturer of paper machine belts, with plants in most of the world's paper producing countries. Midior will work with the development team to identify and eliminate bottlenecks and obstacles in this project, and to ensure the alignment of resources with business objectives. Additional objectives of the engagement are to deploy Midior's proprietary product management and product development methodologies within Albany International's organization.

Founded by two engineer/entrepreneurs, Midior provides product-focused management consulting services to both large & small organizations in the technology and financial services sectors. Its client list ranges from start-ups to Fortune 500 companies to non-profit organizations and includes State Street Corporation, OpenReach, and Schools for Children, among others.

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